

**ACCOUNTING 3110**  
**INTERMEDIATE ACCOUNTING I**  
**COURSE SYLLABUS AND SCHEDULE**  
Spring 2016

**INSTRUCTOR:** Madhuri Bandla, MS, CPA  
**OFFICE:** BLB 387C  
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**CLASS TIME& LOCATION:** Monday, Wednesday, Friday  
Section 002 10:00 – 10:50 am.

**OFFICE HOURS:** Monday, Wednesday, Friday 11:00 a.m. – 11:45 a.m.  
or by appointment.

**Required Material:**

1) **Textbook:** Intermediate Accounting, Spiceland, Sepe, & Nelson. 8<sup>th</sup> ed. 2016 by McGraw-Hill Irwin. ISBN 978-0-07-8025839.

2) **McGraw-Hill Connect Access**

**Connect Access Card** for Intermediate Accounting 8th Edition; this allows student to register and then complete assignments on McGraw Hill's website. If you did not get a Connect Access Card with textbook purchase (e.g., used book or borrowed book), then you will need to make a separate \$140 Connect Plus (this includes eBook access). Students can purchase the access card through the UNT bookstore (ISBN-13: 978-0077832810) or directly from McGraw Hill via Madhuri Bandla's BlackBoard Learn. Students have an upgrade option to order a loose-leaf textbook from the Connect website for \$40 (after they purchase Connect Plus)

Note: Connect's Courtesy Access program allows you to register in Connect before you purchase an access code. This program offers full access to your course (for 14 days) **before you must purchase an access code**. This option is helpful for those awaiting financial aid or a textbook and those who want to try the Connect Plus eBook before they buy. **Ensure you upgrade to full Connect access before the trial period expires to avoid delays in completing your coursework**. If your Courtesy Access period does expire, your work will be saved. Just login with the username and password you used to create your Connect account and choose to "purchase full Connect access here."

3) **Internet Access:** Class materials, syllabus, and assignment schedule will be posted on Blackboard Learn (go to <http://learn.unt.edu/> and click the link at the top for "Blackboard").

Note that there is a copy of the Spiceland textbook available to be checked out for 2 hours at a time from the Eagles Common library.

**Prerequisite:**

Accounting Principles I & II (Financial and Managerial Accounting) with grades of C or better.

**PLEASE NOTE:** This course may not be taken more than twice. Students may not retake this course once they have completed (with a grade of C or better) a course for which this is the prerequisite.

### Course Description:

This course has been designed to provide an in-depth study of the process of preparing and presenting financial information. The course provides a rigorous exposure to the theory and application of US Generally Accepted Accounting Principles (US GAAP) and focusses on the technical and conceptual aspects of financial reporting. The course moves at a fast pace and is more demanding than the prerequisite courses. Students need to invest more hours in this course than prior accounting courses to perform at an acceptable level.

### Learning Objectives:

The objective of ACCT 3110, which is a prerequisite course for ACCT 3120 Intermediate Accounting II, is to continue to develop the analytical and decision-making skills needed for success as a professional accountant. When you complete this course, you should be able to:

- Understand the environment and theoretical structure of accounting
- Understand the accounting cycle, prepare adjusting entries, financial statements and related disclosures
- Interpret technical topics relating to revenue recognition, cash and receivables, inventory, property, plant and equipment, investments and inventory
- Understand conceptual differences between US GAAP and International Financial Reporting Standards.

### Point Distribution:

Type of Assignment		Points	% of Total
Connect Homework Assignments	10 assignments worth 10 points each	100	17%
Accounting Cycle Project	Great Adventures Assignment	100	17%
Exams	Exams 1 – 3 (worth 90 points each)	270	45%
Comprehensive Exams	Comprehensive Final Exam	130	21%
	<b>TOTAL</b>	<b>600</b>	<b>100%</b>

### Grading Scale:

Course Grade	Percentage of Total Points Required	Minimum Points Required
A	≥ 90%	540
B	80-89%	480
C	70-79%	420
D	60-69%	360
F	< 60%	0

### **Grading Notes:**

1. **Your grade is completely based on your performance in this class.** Whatever grade you need for graduation, scholarships, financial aid, etc. **is irrelevant to the grading process in this course.**
2. No other work can be substituted for the required work.
3. There are no opportunities for extra credit in this course. Your grade will be determined exclusively on the criteria noted above.
4. For each exam during the semester, I will post your exam scores on Blackboard at the earliest possible time. If you are not in attendance at a class meeting during which an exam is returned, it is your responsibility to see me during office hours in order to pick up and review your exam and grades. Exams must be returned and may not be taken home.
5. When your exam is returned to you, should you find an error in its grading or should you have a question concerning how a particular question was graded, you should bring the question to my attention immediately.

### **Withdrawals:**

University policy relative to withdrawals will be followed. You should consult with your academic advisor prior to withdrawing from or dropping this course and prior to the following dates if you are considering to drop this course:

Friday, 2/26/2016: Last day to drop a course or withdraw from the semester with a grade of W.

Tuesday, 4/5/2016: Last day for a student to drop a course with the consent of the instructor. W or WF may be assigned. I am not permitted to give you a W after April 5th even if I want to, so please be aware of the drop dates!

### **Class Meetings:**

Class attendance and participation are required. Because we have a significant amount of material to cover during the semester, the classes are structured based on the assumption that students have read relevant textbook material prior to the class meetings.

### **Homework Assignments:**

Homework assignments are completed on the McGraw Hill Connect website and allows students to apply the material that they have read in the text and we have discussed in class. Homework assignments are due **each Sunday at 11:59 pm CST**. If you have only partially completed an assignment, Connect will automatically submit for you when it is due and grades will be based on what is completed at the assignment deadline. Students are encouraged to be careful and attentive while completing each homework assignments.

Regarding Connect policies:

- 1) You can attempt each homework assignment up to three times; immediately after submitting your assignment, Connect will show your total score and provide feedback (each question's scores, correct or incorrect indicators, and explanations).
- 2) If you have eBook access, you are welcome to access it when you are completing Connect assignments (similarly, you are encouraged to access the printed text and notes).
- 3) You can utilize "Connect Hints" and can "check my work" three times per question without penalty (look at the bottom of the page for each problem).

If you have trouble using Connect, visit <http://www.connectstudentsuccess.com/> or call either 1-800-331-5094 or 1-866-280-6055.

**Practice Set:**

The practice set is the Great Adventures assignment in Connect. The practice set is designed to reinforce your understanding of the accounting cycle. Separate instructions will be provided regarding the project.

**Exams:**

During exams, neither hats with brims nor headphones/earbuds may be worn. All cell phones should be set to silent or powered off. There will be NO MAKE-UP exams for authorized or excused absences; however, the percentage score from the final exam score will be applied to the missed exam score for authorized or excused absences.

Authorized absences due to participation in sponsored activities must be approved in advance. Students should submit authorized absence cards from the Dean of Students

Excused absences: due to other causes, such as illness, emergency, death in the family, etc. are termed “excused” or “not excused” at the discretion of the instructor and in accordance with department and university policy. Students should show proof that the absence was unavoidable, such as a physician’s statement, accident report, obituary, etc. (Note: The Student Health and Wellness Center provides cards that verify the date and time of a student’s visit. Hospitalized patients are given a form showing the inclusive dates of their hospitalization.)

In accordance with state law, students who are absent due to the observance of a religious holiday may take examinations for the day missed within a reasonable time after the absence. Typically this must be before the next class period since exam will be discussed in class. Travel time required for religious observances shall also be excused. Only holidays or holy days observed by a religion whose place of worship is exempt from property taxation under Section 11.20 of the Tax Code may be included.

**Calculator Policy:**

Only non-programmable calculators are allowed for the exam

**Class Website:**

A class website will be established and maintained throughout the course on Blackboard Learn. Class materials such as notes, assignments, etc. are available on Blackboard Learn.

**Methods of Instruction:**

Lecture, discussion, and active learning through on-line homework assignments.

**Academic Dishonesty:**

Academic dishonesty will not be tolerated. Students caught cheating or plagiarizing will receive a "0" for that particular assignment or exam. Any grade reduction based on academic dishonesty

cannot be made up in any way. Additionally, the incident will be reported to the Dean of Students, who may impose further penalty. According to the UNT catalog, the term "cheating" includes, but is not limited to: a. use of any unauthorized assistance in taking quizzes, tests, or examinations; b. dependence upon the aid of sources beyond those authorized by the instructor in writing papers, preparing reports, solving problems, or carrying out other assignments; c. the acquisition, without permission, of tests or other academic material belonging to a faculty or staff member of the university; d. dual submission of a paper or project, or resubmission of a paper or project to a different class without express permission from the instructor(s); or e. any other act designed to give a student an unfair advantage. The term "plagiarism" includes, but is not limited to: a. the knowing or negligent use by paraphrase or direct quotation of the published or unpublished work of another person without full and clear acknowledgment; and b. the knowing or negligent unacknowledged use of materials prepared by another person or agency engaged in the selling of term papers or other academic materials.

For more information on the UNT academic integrity policy, see:

[http://policy.unt.edu/sites/default/files/untpolicy/pdf/7-Student\\_Affairs-Academic\\_Integrity.pdf](http://policy.unt.edu/sites/default/files/untpolicy/pdf/7-Student_Affairs-Academic_Integrity.pdf)  
Academic integrity information is also available at: <http://vpaa.unt.edu/academic-integrity.htm>.

### **Course Topics:**

Unit 1: The Role of Accounting as an Information System (chapters 1-6)

- The Accounting Process; The Balance Sheet and Financial Disclosure
- The Income Statement, Comprehensive Income and the Statement of Cash Flows
- Revenue Recognition and Profitability Analysis

Unit 2: Economic Resources: Assets (chapters 7-12)

- Cash and Receivables
- Inventories: Measurement and Additional Issues
- Property, Plant, and Equipment: Acquisition and Disposition; Utilization and Impairment
- Investments

### **ADA Statement:**

The University of North Texas makes reasonable academic accommodation for students with disabilities. Students seeking accommodation must first register with the Office of Disability Accommodation (ODA) to verify their eligibility. If a disability is verified, the ODA will provide you with an accommodation letter to be delivered to faculty to begin a private discussion regarding your specific needs in a course. You may request accommodations at any time, however, ODA notices of accommodation should be provided as early as possible in the semester to avoid any delay in implementation. Note that students must obtain a new letter of accommodation for every semester and must meet with each faculty member prior to implementation in each class. For additional information see the Office of Disability Accommodation website at <http://disability.unt.edu>. You may also contact them by phone at (940) 565-4323.

### **Acceptable Student Behavior:**

Student behavior that interferes with an instructor's ability to conduct a class or other students' opportunity to learn is unacceptable and disruptive and will not be tolerated in any instructional forum at UNT. Students engaging in unacceptable behavior will be directed to leave the classroom and the instructor may refer the student to the Dean of Students to consider whether the student's conduct violated the Code of Student Conduct. The university's expectations for student conduct apply to all instructional forums, including university and electronic classroom, labs, discussion groups, field trips, etc. The Code of Student Conduct can be found at <http://deanofstudents.unt.edu>.

### **Retention of Student Records:**

Student records pertaining to this course will be maintained in a secure location. All records such as exams, answer sheets (with keys), and written papers submitted during the duration of the course are kept for at least one calendar year after course completion. Course work completed via the Blackboard online system, including grading information and comments, is also stored in a safe electronic environment for one year. You have a right to view your individual record; however, information about your records will not be divulged to other individuals without the proper written consent. You are encouraged to review the Public Information Policy and F.E.R.P.A. (Family Educational Rights and Privacy Act) laws and the university's policy in accordance with those mandates at the following link:

<http://essc.unt.edu/registrar/ferpa.html>

### **Emergency Notification & Procedures:**

UNT uses a system called Eagle Alert to quickly notify you with critical information in the event of an emergency (i.e., severe weather, campus closing, and health and public safety emergencies like chemical spills, fires, or violence). The system sends voice messages (and text messages upon permission) to the phones of all active faculty staff, and students. Please make certain to update your phone numbers at <http://www.my.unt.edu>. Some helpful emergency preparedness actions include: 1) know the evacuation routes and severe weather shelter areas in the buildings where your classes are held, 2) determine how you will contact family and friends if phones are temporarily unavailable, and 3) identify where you will go if you need to evacuate the Denton area suddenly. In the event of a university closure, please refer to Blackboard for contingency plans for covering course materials.

### **Access to Information – Eagle Connect:**

Your access point for business and academic services at UNT occurs within the my.unt.edu site <http://www.my.unt.edu>. All official communication from the university will be delivered to your Eagle Connect account. For more information, please visit the website that explains Eagle Connect and how to forward your e-mail: <http://eagleconnect.unt.edu/>

## **SUCCEED AT UNT**

UNT endeavors to offer you a high-quality education and to provide a supportive environment to help you learn and grow. And, as a faculty member, I am committed to helping you be successful as a student. Here's how to succeed at UNT: Show up. Find support. Take control. Be prepared. Get involved. Be persistent. To learn more about campus resources and information on how you can achieve success, go to [succeed.unt.edu](http://succeed.unt.edu). The following are some specific applications of Succeed at UNT for this class.

### **Show Up:**

Attendance at all class meetings (and professional conduct) is expected. You are responsible for all announcements, syllabus revisions, assignments, and any other material discussed in all class meetings.

### **Find Support:**

Free assistance is available in the Accounting Lab in room BLB 135. Make an appointment at <http://www.cob.unt.edu/lab/tutor.php>.

### **Take Control:**

Be aware of your current grade and make corrective actions if it is unsatisfactory.

### **Be Prepared:**

Read textbook prior to class. This is very important for Accounting classes for you to keep pace with the class.

### **Get Involved:**

An A or B in this class will help you be eligible to join Beta Alpha Psi (BAP), which is an honorary organization for financial information students and professionals. The primary objective of Beta Alpha Psi is to encourage and give recognition to scholastic and professional excellence in the business information field. This includes promoting the study and practice of accounting, finance and information systems; providing opportunities for self-development, service and association among members and practicing professionals, and encouraging a sense of ethical, social, and public responsibility. In addition, community service is very attractive to employers.

Other student organizations include:

- Association of Latino Professionals in Finance and Accounting (ALPFA) sponsored by Professor Lineros (BLB 399D, (940) 565-3094, [Jose.Lineros@unt.edu](mailto:Jose.Lineros@unt.edu))
- National Association of Black Accountants (NABA) sponsored by Professors Lightner (BLB 394C, (940) 565-3098, [Teresa.Lightner@unt.edu](mailto:Teresa.Lightner@unt.edu)) and McLeod (BLB 399C, (940) 369-8809, [Allison.McLeod@unt.edu](mailto:Allison.McLeod@unt.edu))

### **Be Persistent:**

This course is a fast-paced marathon rather than a sprint. There is a lot of work and not always a lot of time to complete it. Many aspects of the course build on each other, so do not fall behind! Keep putting in your training miles (i.e., reading the text, participating in class, carefully

completing Connect homework assignments, studying for exams, etc.) to be more likely to succeed.

### **Tentative Class Schedule:**

The tentative class schedule is in the Schedule spreadsheet in Blackboard and also posted here for your convenience. You are responsible for keeping up with any changes made and discussed during the class.

<b>Day</b>	<b>Date</b>	<b>Chapter</b>	<b>Topics</b>
W	20-Jan		Course Introduction
F	22-Jan	Ch. 1	Environment and Theoretical Structure of Financial Accounting
M	25-Jan		Environment and Theoretical Structure of Financial Accounting
W	27-Jan	Ch. 2	Review of the Accounting Process
F	29-Jan		Review of the Accounting Process
M	1-Feb		Review of the Accounting Process
W	3-Feb	Ch. 3	The Balance Sheet and Financial Disclosures
F	5-Feb		The Balance Sheet and Financial Disclosures
M	8-Feb		The Balance Sheet and Financial Disclosures
W	10-Feb	Ch. 4	The Income Stmt, Comp Income, and Stmt of Cash Flows
F	12-Feb		The Income Stmt, Comp Income, and Stmt of Cash Flows
M	15-Feb		The Income Stmt, Comp Income, and Stmt of Cash Flows
W	17-Feb		The Income Stmt, Comp Income, and Stmt of Cash Flows
F	19-Feb	<b>EXAM 1</b>	<b>Chapters 1,2,3,4</b>
M	22-Feb	Ch. 5	Income Measurement and Profitability Analysis
W	24-Feb		Income Measurement and Profitability Analysis
F	26-Feb		Income Measurement and Profitability Analysis
M	29-Feb		Income Measurement and Profitability Analysis
<b>W</b>	2-Mar	Ch. 7	Cash and Receivables
F	4-Mar		Cash and Receivables
M	7-Mar		Cash and Receivables
W	9-Mar	Ch. 6	Time Value of Money
F	11-Mar		Time Value of Money
	<b>3/14-3/18</b>		<b>SPRING BREAK - NO CLASS</b>
M	21-Mar	Ch. 12	Investments
W	23-Mar		Investments
F	25-Mar		Investments
<b>M</b>	<b>28-Mar</b>	<b>Exam II</b>	<b>Chapters 5,6,7,12</b>
W	30-Mar	Ch. 8	Inventories: Measurement
F	1-Apr		Inventories: Measurement
M	4-Apr		Inventories: Measurement



W	6-Apr	Ch. 9	Inventories: Additional Issues
F	8-Apr		Inventories: Additional Issues
M	11-Apr		Inventories: Additional Issues
<b>W</b>	13-Apr	Ch. 10	Property, Plant & Equipment, & Intangible Assets: Acquisition & Disposition
F	15-Apr		Property, Plant & Equipment, & Intangible Assets: Acquisition & Disposition
M	18-Apr		Property, Plant & Equipment, & Intangible Assets: Acquisition & Disposition
W	20-Apr	Ch. 11	Property, Plant & Equipment, & Intangible Assets: Utilization & Impairment
F	22-Apr		Property, Plant & Equipment, & Intangible Assets: Utilization & Impairment
M	25-Apr		Property, Plant & Equipment, & Intangible Assets: Utilization & Impairment
W	27-Apr		Property, Plant & Equipment, & Intangible Assets: Utilization & Impairment
			<i>EXAM REVIEW</i>
<b>F</b>	<b>29-Apr</b>	<b>Exam III</b>	<b>Chapter 8,9,10,11</b>
M	2-May		<i>FINAL EXAM REVIEW</i>
W	4-May		<i>FINAL EXAM REVIEW</i>
	6-May		<i>READING DAY - NO CLASS</i>
<b>Saturday</b>	<b>7-May</b>	<b>FINAL</b>	<b>FINAL COMPREHENSIVE EXAM</b>

<http://registrar.unt.edu/exams/final-exam-schedule/spring>